

SUSSEX MINIATURE LOCOMOTIVE SOCIETY LIMITED (LIMITED BY GUARANTEE)

Balance Sheet as at 31st December, 1976.

31st December 1975

284.01	<u>SUNDRY CREDITORS</u>		577.99
3,003.75	<u>CAPITAL RESERVE</u>		3,003.75
	<u>GENERAL FUND :</u>		
	Balance brought forward		
	Overdrawn	(96.41)	
	add Surplus on Income and		
	Expenditure Account	<u>765.10</u>	668.69
	<u>CORPORATION TAX PROVISION</u>		271.39
	<u>BUILDING FUND :</u>		
	Balance 1st January 1976	672.68	
672.68	Donations Received	<u>283.00</u>	955.68
<u>£3,960.44</u>			<u>£5,477.50</u>
2,520.84	<u>BUILDINGS</u>		2,520.84
	<u>EQUIPMENT :</u>		
	Balance 1st January 1976	403.00	
	Purchases	<u>11.00</u>	
403.00	deduct Depreciation	<u>414.00</u>	
		<u>104.00</u>	310.00
	<u>STOCK OF BOOKS</u>		434.00
	<u>CASH AT BANK :</u>		
152.58	Current Account	899.58	
650.69	Deposit Account	<u>699.76</u>	1,599.34
136.92	<u>PRELIMINARY EXPENSES</u>		136.92
	<u>SUNDRY DEBTORS</u>		476.40
96.41	<u>GENERAL FUND OVERDRAWN</u>		
<u>£3,960.44</u>			<u>£5,477.50</u>

We have prepared the above Balance Sheet for the year ended 31st December, 1976 and the attached Income and Expenditure Account for the year ended 31st December, 1976 and feel unable to give a normal audit certificate for the reasons explained in our letter dated the 23rd February, 1978. However the Accounts have been prepared from the records of the Company and from the explanations given to us and we consider that they show a true and fair view of the Company's transactions for the year, and of the position at the end of the year.

"New Olives",  
High Street,  
Uckfield,  
Sussex.

23rd February, 1978.

*Enders - Ruf*

Chartered Accountants.