

SUSSEX MINIATURE LOCOMOTIVE SOCIETY LIMITED

Income and Expenditure Account for the two years ended 31st December, 1977.

<u>Year ended</u> <u>31st December 1975</u>		<u>31.12.76</u>	<u>31.12.77</u>
346.65	Building Repairs	620.91	204.64
821.59	Repairs & Renewals	274.56	665.96
45.23	Catering	157.05	105.39
59.73	Stationery & Postage (25%)	74.05	58.14
75.08	Light & Power	149.00	157.22
93.62	Coal & Oil	90.79	13.72
49.78	Insurance	90.45	72.60
108.00	Audit & Accountancy	236.20	120.00
150.00	Cuckfield Urban District Council	116.79	150.00
5.00	Rent	5.00	5.00
82.78	Sundry Expenses	68.10	106.31
	Silver Jubilee Books written off		223.00
1,837.46		1,882.90	1,881.98
	<u>Profit</u> carried down	706.02	420.97
£1,837.46		£2,588.92	£2,302.95
172.40	<u>Loss</u> brought down		
179.21	Stationery & Postage (75%)	222.17	174.41
	Speakers Expenses		15.00
	Presentation Gift	12.95	
123.50	Depreciation	104.00	303.78
	Corporation Tax provision	271.39	
303.88	Taxation Paid		
5.38	Loss on Stovelque		
	Loss on Rally	9.63	
784.37		620.14	493.19
	Balance transferred to General Fund	765.10	528.00
£784.37		£1,385.24	£1,021.19
<u>Year ended</u> <u>31st December 1975</u>		<u>31.12.76</u>	<u>31.12.77</u>
1,665.06	Fares	2,529.10	2,302.95
	Unidentified Receipts	59.82	
1,665.06		2,588.92	2,302.95
172.40	<u>Loss</u> carried down		
£1,837.46		£2,588.92	£2,302.95
	Unidentified Receipts	59.82	
1,665.06		2,588.92	2,302.95
172.40	<u>Loss</u> carried down		
£1,837.46		£2,588.92	£2,302.95

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<u>Year ended</u> <u>31st December 1975</u>		<u>31.12.76</u>	<u>31.12.77</u>
	<u>Profit brought down</u>	706.02	420.97
172.00	Subscriptions	153.75	178.50
	Sale of Badges		4.90
4.06	Donations to Track Fund		
408.23	K.N. Harris Trust (net of Tax)	437.45	
	K.N. Harris Trust (Gross)		336.26
37.92	Deposit Account Interest	49.07	43.60
	Corporation Tax Provision written back		36.96
	Income Tax Refund	38.95	
<u>622.21</u>		<u>1,385.24</u>	<u>1,021.19</u>
65.75	Balance transferred to Capital Reserve		
96.41	Balance transferred to General Fund		
<u>£784.37</u>		<u>£1,385.24</u>	<u>£1,021.19</u>

SUSSEX MINIATURE LOCOMOTIVE SOCIETY LIMITED

Balance Sheet as at 31st December, 1977

<u>SUNDRY CREDITORS</u>		445.00
<u>CAPITAL RESERVE</u>		3,003.75
<u>GENERAL FUND :</u>		
Balance 1st January 1977	668.69	
<u>add Surplus on Income and Expenditure Account</u>	<u>528.00</u>	1,196.69
<u>CORPORATION TAX PROVISION</u>		234.43
<u>BUILDING FUND :</u>		
Balance 1st January 1977	955.68	
Donations Received	<u>285.97</u>	1,241.65
		<u>£6,121.52</u>
<u>BUILDINGS :</u>		
Balance 1st January 1977	2,520.84	
<u>add Improvements</u>	<u>328.83</u>	2,849.67
<u>EQUIPMENT :</u>		
Balance 1st January 1977	310.00	
Purchases	<u>899.78</u>	
<u>deduct Depreciation</u>	<u>1,209.78</u> <u>303.78</u>	906.00
<u>STOCK OF BOOKS</u>		211.00
<u>CASH AT BANK :</u>		
Current Account	706.65	
Deposit Account	<u>1,043.36</u>	1,750.01
<u>PRELIMINARY EXPENSES</u>		136.92
<u>SUNDRY DEBTORS</u>		218.18
<u>PAYMENT IN ADVANCE</u>		49.74
		<u>£6,121.52</u>

We have prepared the above Balance Sheet for the year ended 31st December, 1977 and the attached Income and Expenditure Account for the year ended 31st December, 1977 and feel unable to give a normal audit certificate for the reasons explained in our letter dated the 23rd February, 1978. However the Accounts have been prepared from the records of the Company and from the explanations given to us and we consider that they show a true and fair view of the Company's transactions for the year, and of the position at the end of the year.

"New Olives",
High Street,
Uckfield,
Sussex.

23rd February, 1978.


Chartered Accountants.

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Director