## SUSSEX MINIATURE LOCOMOTIVE SOCIETY LIMITED

Income and Expenditure Account for the two years ended 31st December, 1977.

Year ended			
31st December 1975		31.12.76	31.12.77
346.65	Building Repairs	620.91	204.64
821.59	Repairs & Renewals Catering	274.56 157.05	665.96 105.39
45•23 59•73	Stationery & Postage (25%)	74.05	58.14
75.08	Light & Power	149.00	157.22
93.62	Coal & Oil	90.79	13.72
49.78 108.00	Insurance Audit & Accountancy	90.45 2 <b>36.</b> 20	72 <b>.6</b> 0 120 <b>.</b> 00
150.00	Cuckfield Urban District Council		150.00
5.00	Rent	5.00	5.00
82.78	Sundry Expenses Silver Jubilee Books written off	68.10	106.31 223.00
1,837.46		1,882.90	1,881.98
	Profit carried down	706.02	420.97
£1,837.46		£2,588.92	£2,302.95
	-		
172.40	Loss brought down	4	
179.21	Stationery & Postage (75%)	222.17	174.41
	Speakers Expenses		15.00
	Presentation Gift	12.95	
123.50	Depreciation	104.00	303.78
	Corporation Tax provision	271.39	
303.88	Taxation Paid		· i
5•38	Loss on Stovelque		
	Loss on Rally	9.63	
784.37		620.14	493.19
	Balance transferred to General F	und 765.10	528.00
€784.37	*	£1,385.24	£1,021.19
	-		
Year ended 31st December 1975		31.12.76	31.12.77
1,665.06	Fares	2,529.10	2,302.95
-	Unidentified Receipts	59.82	
1,665.06		2,588.92	2,302.95
172.40	Loss carried down		
£1,837.46	_	£2,588.92	£2,302.95
	Unidentified Receipts	59.82	
1,665.06		2,588.92	2,302.95
172.40	Loss carried down		
£1,837.46	_	£2,588.92	£2,302.95
	-		_

## SUSSEX MINIATURE LOCOMOTIVE SOCIETY LIMITED

# Income and Expenditure Account for the two years ended 31st December, 1977.

Year ended 31st December 1975		31.12.76	31.12.77
	Profit brought down	706.02	420.97
172.00	Subscriptions	153.75	178.50
	Sale of Badges		4.90
4.06	Donations to Track Fund		
408.23	K.N. Harris Trust (net of Tax)	437.45	
	K.N. Harris Trust (Gross)		336.26
37.92	Deposit Account Interest	49.07	43.60
	Corporation Tax Provision written back 36.96		
	Income Tax Refund	38.95	
622.21		1,385.24	1,021.19
65.75	Balance transferred to Capital Reserve		
96.41	Balance transferred to General Fund		
£784.37	,	£1,385.24	£1,021.19

#### SUSSEX MINIATURE LOCOMOTIVE SOCIETY LIMITED

### Balance Sheet as at 31st December, 1977

### CAPITAL RESERVE 3,003.75  ### GENERAL FUND:    Balance 1st January 1977	SUNDRY CREDITORS		445.00
### Balance 1st January 1977	CAPITAL RESERVE	3,003.75	
### Account	GENERAL FUND :		
Expenditure Account 528.00 1,196.69  CORPORATION TAX PROVISION 234.43  BUILDING FUND:  Balance 1st January 1977 955.68 285.97 1,241.65  Editions Received 2,520.84 285.97 1,241.65  EQUIPMENT:  Balance 1st January 1977 310.00 899.78  deduct Depreciation 303.78 906.00  STOCK OF BOOKS 211.00  CASH AT BANK:  Current Account 706.65 1,043.36 1,750.01  PRELIMINARY EXPENSES 136.92  SUNDRY DEFTORS 249.74	Balance 1st January 1977	7 668.69	
### Building Fund :  Balance 1st January 1977	Expenditure Accoun		1,196.69
### Balance 1st January 1977   955.68   285.97   1,241.65   ### Equipment   2,520.84   328.83   2,849.67   ### Equipment   2,520.84   328.83   2,849.67   ### Equipment   310.00   899.78   ### Equipment   1,209.78   303.78   906.00   ### STOCK OF BOOKS   211.00   ### Current Account   706.65   1,750.01   ### Equipment   1,043.36   1,75	CORPORATION TAX PROVISION		234.43
### Donations Received   285.97   1,241.65   ####################################	BUILDING FUND :		
### ### ##############################	Balance 1st January 197		1.241.65
### BUILDINGS :    Balance 1st January 1977			
Balance 1st January 1977       2,520.84       2,849.67         EQUIPMENT:       310.00       99.78         Balance 1st January 1977       310.00       899.78         deduct Depreciation       1,209.78       906.00         STOCK OF BOOKS       211.00         CASH AT BANK:       706.65       1,750.01         Deposit Account       1,043.36       1,750.01         PRELIMINARY EXPENSES       136.92         SUNDRY DEBTORS       218.18         PAYMENT IN ADVANCE       49.74			\$6,121.52
### Balance 1st January 1977 ### 310.00 ### 303.78 ### 906.00 ###	BUILDINGS :		
Balance 1st January 1977       310.00         Purchases       899.78         deduct Depreciation       1,209.78         303.78       906.00         STOCK OF BOOKS       211.00         CASH AT BANK:       706.65         Deposit Account       1,043.36       1,750.01         PRELIMINARY EXPENSES       136.92         SUNDRY DEBTORS       218.18         PAYMENT IN ADVANCE       49.74	Balance 1st January 1977 add Improvements		2,849.67
Purchases         899.78           deduct Depreciation         1,209.78           303.78         906.00           STOCK OF BOOKS         211.00           CASH AT BANK:	EQUIPMENT :		
deduct Depreciation         303.78         906.00           STOCK OF BOOKS         211.00           CASH AT BANK:         706.65         1,750.01           Deposit Account         1,043.36         1,750.01           PRELIMINARY EXPENSES         136.92           SUNDRY DEBTORS         218.18           PAYMENT IN ADVANCE         49.74	Balance 1st January 1977 Purchases		9
CASH AT BANK:  Current Account 706.65 Deposit Account 1,043.36 1,750.01  PRELIMINARY EXPENSES 136.92  SUNDRY DEBTORS 218.18  PAYMENT IN ADVANCE 49.74	deduct Depreciation		906.00
Current Account 706.65 Deposit Account 1,043.36 1,750.01  PRELIMINARY EXPENSES 136.92  SUNDRY DEBTORS 218.18  PAYMENT IN ADVANCE 49.74	STOCK OF BOOKS		211.00
Deposit Account 1,043.36 1,750.01  PRELIMINARY EXPENSES 136.92  SUNDRY DEBTORS 218.18  PAYMENT IN ADVANCE 49.74	CASH AT BANK :		
SUNDRY DEBTORS 218.18  PAYMENT IN ADVANCE 49.74			1,750.01
PAYMENT IN ADVANCE 49.74	PRELIMINARY EXPENSES		136.92
	SUNDRY DEBTORS		218.18
£6,121.52	PAYMENT IN ADVANCE		49.74
			£6,121.52

We have prepared the above Balance Sheet for the year ended 31st December, 1977 and the attached Income and Expenditure Account for the year ended 31st December, 1977 and feel unable to give a normal audit certificate for the reasons explained in our letter dated the 23rd February, 1978. However the Accounts have been prepared from the records of the Company and from the explanations given to us and we consider that they show a true and fair view of the Company's transactions for the year, and of the position at the end of the year.

"New Olives", High Street, Uckfield, Sussex.

23rd February, 1978.

Enden- af

Chartered Accountants.

Director